

..New York.. Stock Market

STOCKS IN LIBERAL SUPPLY ON RISE

Offerings Withdrawn as Bears Retire in Stimulated Market.

COPPER CONTINUES ADVANCE

Futile to Expect Radical Improvement Overnight of Existing Strain.

BY BROADAN WALL.

New York, November 14.—Banking interests stimulated to-day's market by forwarding orders to London. This caused a sharp rise and a scurry of the shorts when the exchange opened here.

It was quickly noted that stocks were in liberal supply on the advance, but offerings were withdrawn as the bears retired.

Trading from the plus and minus signs at the end of the day, it would appear that the market offers opportunity for quick turns. Professional traders usually find it impossible, however, to get in and out or enter and between 10 and 2. Fluctuations are usually decaying at this time, and complaint of the floor trader is bitter that he finds it impossible at the end of the day to pull a profit from his operations.

Union Pacific and United States Steel gave a strong tone to-day's market, all the signs of the tape. Union Pacific is slowly preparing for a fresh advance, while Steel common creeps up fractionally each succeeding day. Reports from Pittsburgh, recording further reductions in prices for finished steel products, failed to influence the market for the stock, from which the conclusion is drawn that recent weakness in the shares more than discounted the visible recession in the trade.

In spite of the contrast between trade conditions and stock market prices, Amalgamated Copper continued its advance. There were wide open quotations in the metal. A speculator attempting to operate on trade conditions would soon come to grief under present anomalies.

CUSTOMARY DECLINE.

New Haven made its customary decline of exactly one point. If the present rate of reaction is to be maintained the stocks will be selling at 50 before Christmas arrives.

Missouri Pacific was under pressure, breaking through twenty-six. Denver common lost a point, and notwithstanding the strength that was maintained in the leading issues, there were a number of declines of a point or more in the minor industrials.

Dealing in New Haven convertible debentures \$8 overshadowed trading in the bond market. From 102½ this issue dropped to 101, despite the announcement that the underlying agreement had been extended to December 1, and the company had secured the \$10,000,000 necessary to meet its December 1st obligations.

It will also be necessary to reexamine the Boston and Maine notes and the Ontario and Western notes that fall due at the same time. Bankers will have their hands full in bridging over the trading period for next year approaches, the pressing obligation of the transportation companies will present increasing difficulties to their local agents.

Easier money conditions were exhibited throughout Europe. An improved tone was reported regarding the Mexican situation, but the changes were more sentimental than real. The strain in this situation has now existed for months, and it would appear futile to expect radical improvement overnight.

Strong Shaving.

Banks have made a strong showing on the currency movement. Preliminary figures reflect a gain of \$1,600,000 for the week. This was accounted for by the inflow of foreign gold, and by the decrease of government payment account of loans from the South and West, which money is piling up.

Owing to the highly professional character of dealings on the exchange and the absence of public trading, it has been an easy matter to maintain a firm tone by holding such stocks as Union Pacific, Steel common, Reading and Amalgamated. Attacks on the market are repelled and all efforts to advance prices meet with a frown from banking interests. Under these conditions the nimble shapen is an elusive coin.

New York, November 14.—At the end of a day of mixed price movements and considerable fluctuations in speculative sentiment the market showed no net gain or loss. Business was almost entirely professional. Traders endeavoring themselves to interpret the latest developments.

The Mexican situation has exercised a strong influence upon the stock market during the past week, and is still present to be reflected in overvaluing of the market.

The improvement in the currency movement was continued in trading today. Advances regarding Mexico were considered, and the market gradually became more active. The result was that the market picked up again.

The business was as usual in part to the dealers of stocks to realize on holdings of long stock.

New Haven was again weak, reflecting a general decline in the market. The Southern Pacific strike caused a sharp rise here, but Missouri Pacific was affected by a continuation of the strike which had been in progress. Assets relating to the market extended its decline this week to 10 points.

Bonds showed an improved tone. Total bonds advanced in value, United States advanced 10 on call and total sales 20,000 shares.

New York, November 14.—Money on call fell at 30½, ruling rate, 30½. Prime rates 31. Time loans steady, sixty and ninety days. Sixty months at 31. Prime mercantile paper, 31. Short term notes, 31. Prime at 14½ for sixty days and 14½ for 90 days.

Commercial bills, 31. Star silver.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

Sales.	Stocks.	Open.	High.	Low.	Bid Asked.	Closing.	Sales.	Stocks.	Open.	High.	Low.	Bid Asked.	Closing.
Allis-Chalmers.		... 15	17	15	14	14	8	Kansas City So. com.	242	242	242	242	242
Allis-Chalmers, pfds.		714 715	702	701	701	701	2,800	Litchfield Va. com.	1184	1184	1184	1184	1184
Amalgamated Copper.		220 221	224	223	223	223	2,800	Liggett and Myers, com.	221	221	221	221	221
American Agt. Chem. com.		233 234	234	233	233	233	2,800	Liggett and Myers, pfds.	221	221	221	221	221
American Beet Sugar com.		292 293	294	293	293	293	2,800	Lorillard Tobacco, com.	121	121	121	121	121
American Can, pfds.		431 432	431	431	431	431	2,800	Lorillard Tobacco, pfds.	121	121	121	121	121
American Can, pfds.		431 432	431	431	431	431	2,800	Louisville and Nashville, com.	121	121	121	121	121
American Can, pfds.		431 432	431	431	431	431	2,800	Mexican Petroleum.	212	212	212	212	212
American Can, pfds.		431 432	431	431	431	431	2,800	Mont. Kan. and Texas, com.	193	193	193	193	193
American Flu. Leat. Co.		1194 1195	1195	1194	1194	1194	2,800	Mississippi Pacific, com.	27	27	27	27	27
American Linseed Oil.		10 11	11	10	10	10	2,800	National Biscuit, com.	109	109	109	109	109
American Linseed Oil.		10 11	11	10	10	10	2,800	National Biscuit, pfds.	109	109	109	109	109
American Locomotive.		294 295	294	294	294	294	2,800	New Haven, com.	119	119	119	119	119
American Manuf. pfds.		431 432	431	431	431	431	2,800	New Haven, pfds.	119	119	119	119	119
American Smelting.		624 625	624	624	624	624	2,800	New York Central, com.	555	555	555	555	555
American Smelting.		624 625	624	624	624	624	2,800	New York Central, pfds.	555	555	555	555	555
American Sugar com.		162 163	165	165	165	165	2,800	Ontario and Western, com.	254	254	254	254	254
American Sugar com.		162 163	165	165	165	165	2,800	Ontario and Western, pfds.	254	254	254	254	254
American Tel. and Tel. Co.		1194 1195	1195	1194	1194	1194	2,800	Pacific Mail, com.	109	109	109	109	109
American Tel. and Tel. Co.		1194 1195	1195	1194	1194	1194	2,800	Pacific Mail, pfds.	109	109	109	109	109
American Tobacco, com.		100 101	100	100	100	100	2,800	Pacific Mail, pfds.	109	109	109	109	109
American Tobacco, pfds.		100 101	100	100	100	100	2,800	Pennsylvania, com.	109	109	109	109	109
American Tobacco, pfds.		100 101	100	100	100	100	2,800	Pennsylvania, pfds.	109	109	109	109	109
Anacostia Copper.		344 345	344	344	344	344	2,800	Peoples Gas, com.	122	122	122	122	122
Anacostia Copper.		344 345	344	344	344	344	2,800	Peoples Gas, pfds.	122	122	122	122	122
Atchison.		924 925	924	924	924	924	2,800	P. C. & L. com.	821	821	821	821	821
Atlantic Coast Line.		1145 1146	1145	1145	1145	1145	2,800	Pittsburgh Coal, com.	19	19	19	19	19
Atlantic Coast Line.		1145 1146	1145	1145	1145	1145	2,800	Pittsburgh Coal, pfds.	19	19	19	19	19
Baltimore and Ohio.		595 596	594	594	594	594	2,800	Press Steel Car, com.	23	23	23	23	23
Baltimore and Ohio.		595 596	594	594	594	594	2,800	Press Steel Spring, com.	23	23	23	23	23
Bethlehem Steel Co., com.		69	69	69	69	69	2,800	Republic Iron and Steel, com.	1601	1601	1601	1601	1601
Bethlehem Steel Co., com.		69	69	69	69	69	2,800	Republic Iron and Steel, pfds.	1601	1601	1601	1601	1601
Bethlehem Steel Co., pfds.		241 242	241	241	241	241	2,800	Republic Iron and Steel, pfds.	1601	1601	1601	1601	1601
Bethlehem Steel Co., pfds.		241 242	241	241	241	241	2,800	Rhode Island, com.	143	143	143	143	143
Bethlehem Steel Co., pfds.		241 242	241	241	241	241	2,800	Rhode Island, pfds.	143	143	143	143	143
Canadian Pacific.		2204 2205	2204	2204	2204	2204	2,800	Rock Island, com.	23	23	23	23	23
Canadian Pacific.		2204 2205	2204	2204	2204	2204	2,800	Rock Island, pfds.	23	23	23	23	23
California Petroleum.		18	18	18	18	18	2,800	St. Louis Air Line, pfds.	45	45	45	45	45
California Petroleum.		18	18	18	18	18	2,800	St. Louis-Southw. com.	21	21	21	21	21
California Petroleum.		18	18	18	18	18	2,800	St. Louis-Southw. pfds.	21	21	21	21	21
Chicago, St. Louis, C. & St. R. com.		33	33	33	33	33	2,800	Sloss-Sheffield, com.	57	57	57	57	57
Chicago, St. Louis, C. & St. R. com.		33	33	33	33	33	2,800	Southern Pacific, com.	865	865	865	865	865
Chicago, St. Louis, C. & St. R. com.		33	33	33	33	33							